

# THE INSURANCE ASSOCIATION OF PAKISTAN

(For the use of Members of The Insurance Association of Pakistan only)

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## EXECUTIVE COMMITTEE

Circular No. C-8

Karachi, 4<sup>th</sup> September, 2024

1. **NOTICE & AGENDA FOR THE SIXTY THIRD (63<sup>rd</sup>) ANNUAL GENERAL MEETING TO BE HELD ON SATURDAY, 28<sup>th</sup> SEPTEMBER, 2024 AT 12:30 P.M 4<sup>TH</sup> FLOOR, IAP HOUSE, 5C NISHAT LANE 1, DHA PHASE VI, KARACHI**

I am to give Notice to Members that the sixty third (63<sup>rd</sup>) Annual General Meeting of the Insurance Association of Pakistan will be held on **Saturday, 28<sup>th</sup> September, 2024, at 12:30 p.m.** at IAP House, 5C, Nishat Lane 1, DHA Phase VI, Karachi. Members may also join the meeting through Zoom: Meeting ID: 861 9314 7258 Passcode: 952312 to transact the following business :-


1. To receive from the Executive Committee and, if approved, to adopt Report, Balance Sheet and Statement of Accounts for the period ended 30<sup>th</sup> June, 2024.
2. To record the election of the Office-Bearers & Members of the Executive Committee for the year 2024-2026 in accordance with the report of the Election Commission.
3. To fix the Scale of Levy.
4. To appoint Auditors for the ensuing year.
5. To transact any other business.

### **Notes on the Agenda items: -**

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| Item 1 | Statement of Accounts for the period ended 30 <sup>th</sup> June, 2024 & Association's Annual Report have been circulated to Members.   |
| Item 2 | Nominations for elections were invited vide Circular No. C-2 dated 3 <sup>rd</sup> July 2024.   |
| Item 3 | The Finance, Administration and HR Committee has proposed to collect Levy from members on the last years scale. Please refer to IAP Circular No. C-7 dated 2 <sup>nd</sup> September 2024 issued in this regard. The proposal will be put up for approval of Members at the Annual General Meeting. |

- Item 4            The Committee propose that M/s. RSM Avais Hyder Liaqat Nauman, Chartered Accountants, be appointed as Auditors.
- Item 5            With regard to Item 5, I am to remind Members that in accordance with the Provisions of Article 19 of the Memorandum & Articles of Association "Not less than 15 (fifteen) days' notice in writing must be given by such Members representing not less than ten percent of the voting power in the Association wishing to propose any resolution at the Annual General Meeting relating to the business not circulated on the Agenda".

The attendance of all Members is desired and Members are requested to make a note of date, venue and time of the Annual General Meeting as no reminders will be issued.



**N A Usmani**  
Secretary General

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